Limited Term Pool

Monthly Report

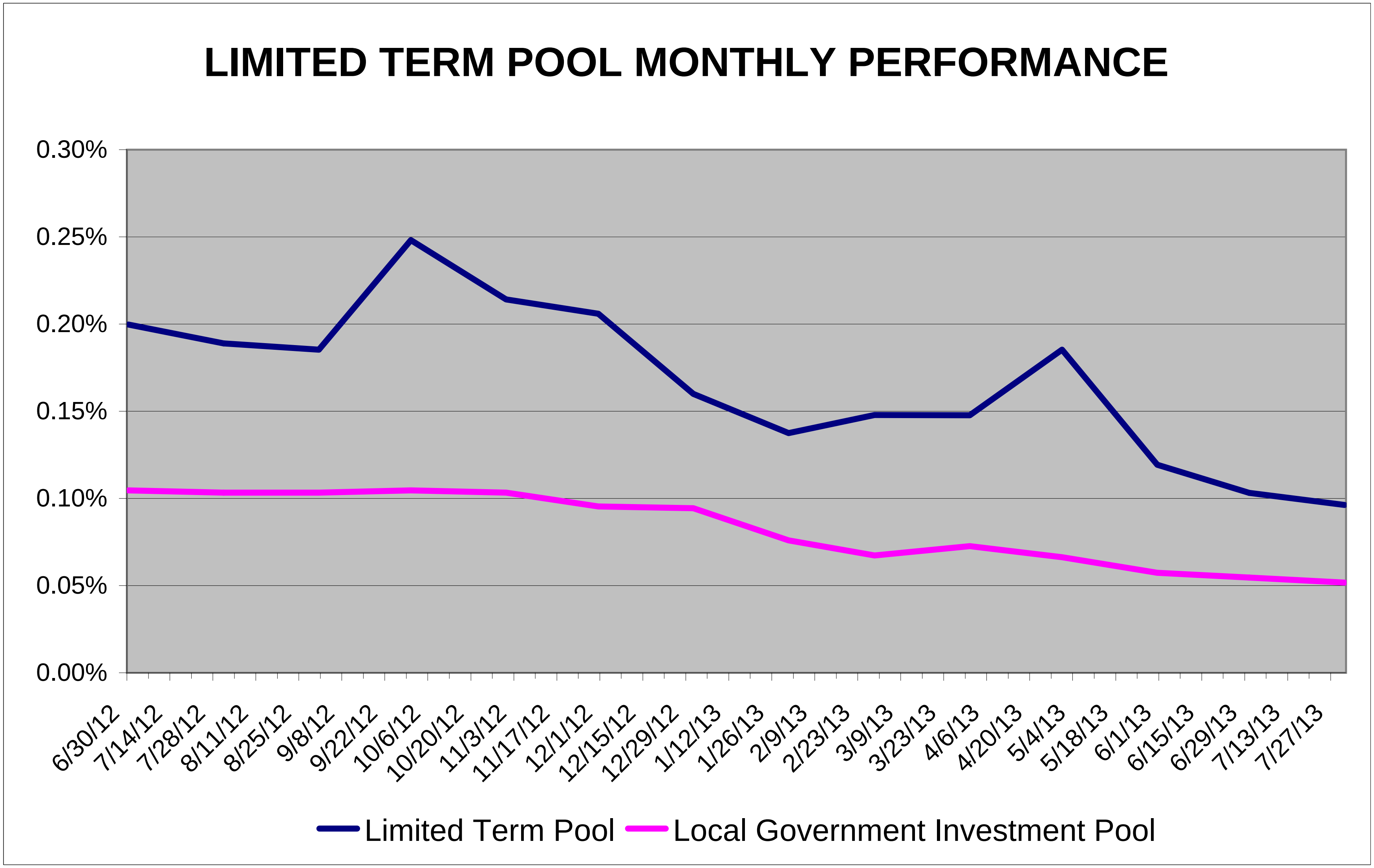
July 31, 2013

On June 27, 2012, the State Investment Commission voluntarily adopted Securities and Exchange Commission Rule 2a-7 as the guidelines for the Limited Term Pool. These are the rules that govern Money Market Mutual Funds aimed at assuring safety of the invested funds. This report provides the monthly disclosure required by those rules.

Commonwealth of Kentucky

Lori H. Flanery, Secretary,

Finance and Administration Cabinet



LIMITED TERM POOL MONTHLY PERFORMANCE
0.30%
0.25%
0.20%
0.15%
0.10%
0.05%
0.00%
6/30/12
7/14/12
7/28/12
8/11/12
8/25/12
9/8/12
9/22/12
10/6/12
10/20/12
11/3/12
11/17/12
12/1/12
12/15/12
12/29/12
1/12/13
1/26/13
2/9/13
2/23/13
3/9/13
3/23/13
4/6/13
4/20/13
5/4/13
5/18/13
6/1/13
6/15/13
6/29/13
7/13/13
7/27/13
Limited Term Pool
Local Government Investment Pool

LIMITED TERM POOL
AS OF JULY 31, 2013

Category of Investment / Issuer	Cusip	Coupon	Effective Maturity	Final Maturity	Principal	Amortized Cost
Financial Company Commercial Paper						
BNP Paribas	0556N0W50	0.00	9/5/2013	9/5/2013	25,000,000.00	24,995,382.00
Bank of Tokyo	06538BV67	0.00	8/6/2013	8/6/2013	25,000,000.00	24,999,444.50
Credit Agricole NA	22532AV70	0.00	8/7/2013	8/7/2013	25,000,000.00	24,999,458.25
Deutsche Bank	25153JVK3	0.00	8/19/2013	8/19/2013	5,000,000.00	4,999,425.00
Lloyds Bank	53943RV89	0.00	8/8/2013	8/8/2013	25,000,000.00	24,999,368.00
Natixis US Finance	6323A0V62	0.00	8/6/2013	8/6/2013	25,000,000.00	24,999,479.25
Rabobank	74977KVD8	0.00	8/13/2013	8/13/2013	10,000,000.00	9,999,300.00
Societe Generale	83365RV69	0.00	8/6/2013	8/6/2013	25,000,000.00	24,999,531.25
Sumitomo Corp	86561AVE4	0.00	8/14/2013	8/14/2013	15,000,000.00	14,998,754.10
Swedbank	87019RV60	0.00	8/6/2013	8/6/2013	15,000,000.00	14,999,562.45
Swedbank	87019RVF0	0.00	8/15/2013	8/15/2013	10,000,000.00	9,999,163.90
					205,000,000.00	204,988,868.70
Certificate of Deposit						
Toronto Dominion	89112TBL7	0.14	10/8/2013	10/8/2013	25,000,000.00	25,000,000.00
					25,000,000.00	25,000,000.00
Government Agency Debt						
Farmer Mac	31315LJW9	0.00	8/1/2013	8/1/2013	15,000,000.00	15,000,000.00
FHLB	313380X44	0.20	10/4/2013	10/4/2013	15,000,000.00	15,002,104.05
FHLB	313383T50	0.13	4/24/2014	4/24/2014	5,000,000.00	4,999,376.20
FHLB	313385KC9	0.00	8/7/2013	8/7/2013	15,226,000.00	15,225,827.49
FHLB	313385KK1	0.00	8/14/2013	8/14/2013	10,000,000.00	9,999,765.30
FHLB	313385KU9	0.00	8/23/2013	8/23/2013	9,000,000.00	8,999,835.03
FHLB	313385MN3	0.00	10/4/2013	10/4/2013	20,600,000.00	20,597,436.54
FHLB	313385NX0	0.00	11/6/2013	11/6/2013	18,300,000.00	18,294,083.06
FHLB	313385QD1	0.00	12/6/2013	12/6/2013	15,000,000.00	14,994,708.30
FHLB	313385RV0	0.00	1/15/2014	1/15/2014	25,000,000.00	24,988,402.75
Freddie Mac	313397KA8	0.00	8/5/2013	8/5/2013	20,000,000.00	19,999,744.40
Freddie Mac	313397KQ3	0.00	8/19/2013	8/19/2013	20,000,000.00	19,999,360.00
Freddie Mac	313397LG4	0.00	9/4/2013	9/4/2013	15,000,000.00	14,998,795.80
Freddie Mac	313397PZ8	0.00	12/2/2013	12/2/2013	17,975,000.00	17,967,630.25
Freddie Mac	313397RU7	0.00	1/14/2014	1/14/2014	15,000,000.00	14,992,391.70
Freddie Mac	313397TP6	0.00	2/26/2014	2/26/2014	15,000,000.00	14,990,595.00
Freddie Mac	313397UK5	0.00	3/18/2014	3/18/2014	25,000,000.00	24,980,916.75
Fannie Mae	313589KS1	0.00	8/21/2013	8/21/2013	10,000,000.00	9,999,183.30
Fannie Mae	313589LF8	0.00	9/3/2013	9/3/2013	39,000,000.00	38,996,975.00
Fannie Mae	313589LW1	0.00	9/18/2013	9/18/2013	7,000,000.00	6,999,253.31
Fannie Mae	3135G0CE1	0.18	8/12/2013	8/12/2013	20,000,000.00	20,000,265.60
IBRD Discount Note	459053KK9	0.00	8/14/2013	8/14/2013	15,000,000.00	14,999,593.80
					367,101,000.00	367,026,243.63
Investment Company						
Fidelity Prime Mny Mkt	31607A208	0.10	8/1/2013	8/1/2013	80,000,000.00	80,000,000.00
JP Morgan Prime Mny Mkt	4812A0367	0.08	8/1/2013	8/1/2013	80,000,000.00	80,000,000.00
					160,000,000.00	160,000,000.00
Other Commercial Paper						
Toyota Motor Credit	89233GV60	0.00	8/6/2013	8/6/2013	10,000,000.00	9,999,763.90
Toyota Puerto Rico	8923A0WD1	0.00	9/13/2013	9/13/2013	15,000,000.00	14,997,850.05
					25,000,000.00	24,997,613.95
Government Agency Repurchase Agreement						
Reverse Repurchase to Short Term	N/A	0.00	8/1/2013	8/1/2013	-6,787,561.14	-6,787,561.14
					-6,787,561.14	-6,787,561.14
Other Municipal Debt						
Camden County NJ	13281NQS4	0.80	7/16/2014	7/16/2014	3,500,000.00	3,500,000.00
					3,500,000.00	3,500,000.00
Treasury Debt						
Tbill	912828NU0	0.80	8/15/2013	8/15/2013	10,000,000.00	10,002,860.90
Tbill	912828NY2	0.80	9/15/2013	9/15/2013	10,000,000.00	10,008,500.00
Tbill	912828RD4	0.80	8/31/2013	8/31/2013	10,000,000.00	10,000,307.70
					30,000,000.00	30,011,668.60
					808,813,438.86	808,736,833.74

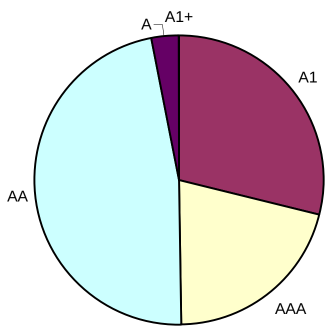
LIMITED TERM POOL RATING AND SECTOR DISTRIBUTIONS
AS OF JULY 31, 2013

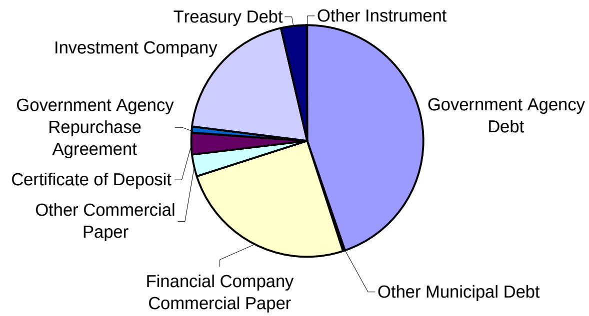
CREDIT RATING DISTRIBUTION

	Book Value	as % of Total
Short Term Ratings		
A1+	$0.00	0.00%
A1	$233,487,964.65	28.87%
Subtotal	$233,487,964.65	28.87%
Long Term Ratings		
AAA	$168,212,032.66	20.80%
AA+	$382,038,318.43	47.24%
AA	$0.00	0.00%
AA-	$0.00	0.00%
A+	$0.00	0.00%
A	$24,998,518.00	3.09%
A-	$0.00	0.00%
Subtotal	$575,248,869.09	71.13%
US Treasury Obligations	$0.00	0.00%
Grand Total	$808,736,833.74	100.00%

SECTOR DISTRIBUTION

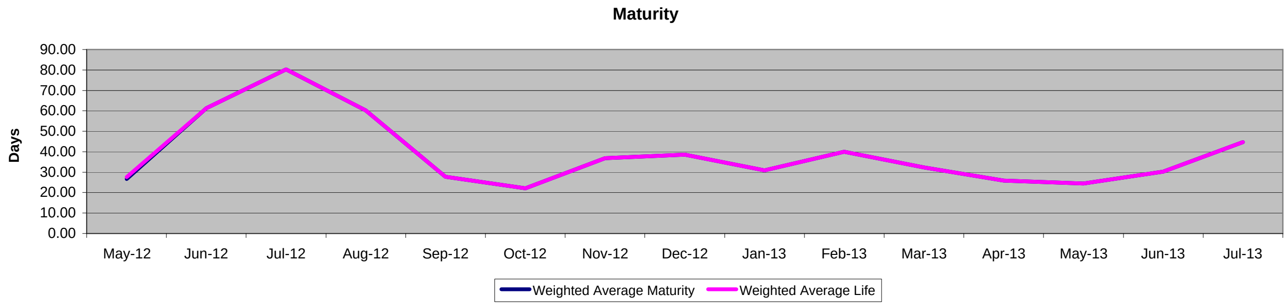
	Book Value	as % of Total
Treasury Debt	$30,011,668.60	3.71%
Government Agency Debt	$367,026,243.63	45.38%
Variable Rate Demand Note	$0.00	0.00%
Other Municipal Debt	$3,500,000.00	0.43%
Financial Company Commercial Paper	$204,988,868.70	25.35%
Asset Backed Commercial Paper	$0.00	0.00%
Other Commercial Paper	$24,997,613.95	3.09%
Certificate of Deposit	$25,000,000.00	3.09%
Structured Investment Vehicle Note	$0.00	0.00%
Other Note	$0.00	0.00%
Treasury Repurchase Agreement	$0.00	0.00%
Government Agency Repurchase Agreement	-$6,787,561.14	-0.84%
Insurance Company Funding Agreement	$0.00	0.00%
Investment Company	$160,000,000.00	19.78%
Other Instrument	$0.00	0.00%
Grand Total	$808,736,833.74	100.00%

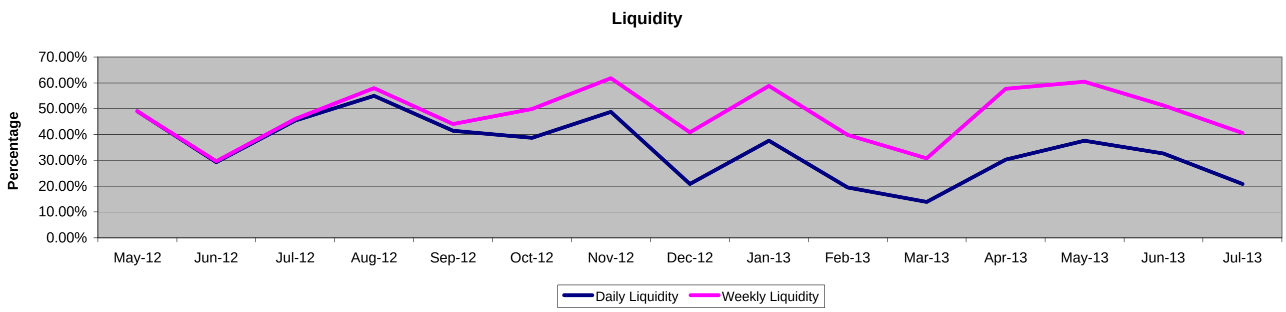


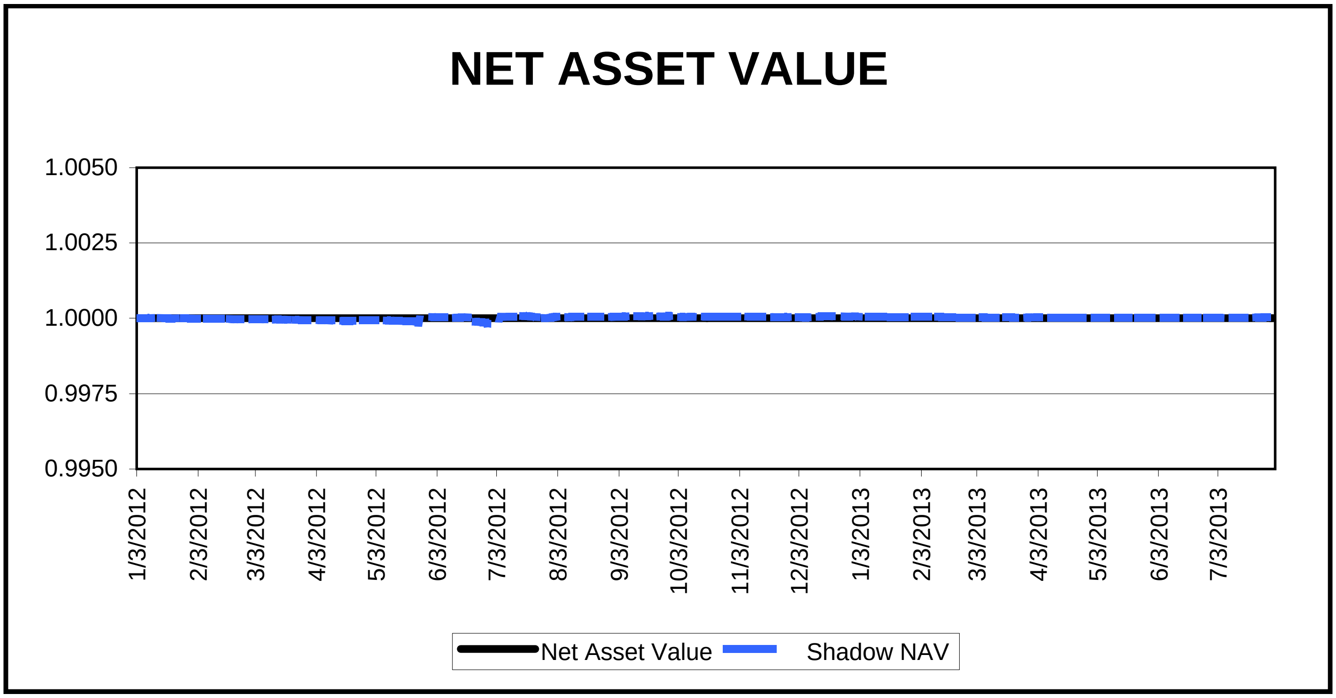


LIMITED TERM POOL LIQUIDITY AND MATURITY
AS OF JULY 31, 2013

	7/31/2013	Last 3 Months	FYTD	YTD	1 Year	Since Inception
Weighted Average Maturity	44.69	26.89	44.69	32.64	34.47	41.26
Weighted Average Life	44.69	26.89	44.69	32.64	34.47	41.37
Daily Liquidity	20.80%	33.54%	20.80%	27.48%	33.09%	35.49%
Weekly Liquidity	40.61%	56.42%	40.61%	48.48%	49.50%	47.94%







If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds .005, the fund has "broken the buck"

To date, the maximimum divergence has been 0.000182